

## **2. Swavalamban (Scheme of Financial Assistance to needy students at the risk of Drop out)**

### **Title of the Practice**

**Swavalamban (Scheme of Financial Assistance to needy students at the risk of Drop out)**  
*'Vidyadhan Kalash Yojana'* and "Swabhiman Kosh"

### **Goal**

- To provide financial support to the needy student of the college.
- To reduce drop out ratio.
- To raise a corpus fund available for needy students
- To help the needy students so as to pursue the higher education independently with sense of self-respect.

### **The Context**

In the recent years, students were at the risk of drop-out due to rise in fee, and discontinuation of Scholarships for OBCs for Professional courses by State Government. Thus, it has increased the financial burden on parents of students to send them for further study in higher education. The management of the college has taken the initiative to encourage the students from economically backward class to aspire for higher education through the '*Vidyadhan Kalash Yojana*' (Endowment based scheme for financial assistance launched by the management). Through these needy students of the college are given financial support. A corpus fund of Rs. 1,10,66,800/- has been raised by the management council so that no poor student remains deprived of education.

With the motto, 'Work for Every One', Sangamner college is successfully implementing the Karmaveer Bhaurao Patil 'Earn & Learn' scheme. The affiliating University provides support to needy students under Earn and Learn Scheme. The management of the institution has gone one step further by adding its share to the scheme so that no needy student remains deprived. The college has added Rs. 8,35,985/- to scheme in last four year as college has given the chance to earn to the students as per their increasing demands. For this, College management has raised the corpus fund in the form of '*Swabhiman Kosh*' of Rs. 71,000/- in the year 2016-17 which is then raised to Rs. 8,64,646/- in the year 2017-18 and finally in the year 2018-19 total amount under this fund has been reached to Rs. 53,65,145/-. The main objective of the scheme is to help the poor and needy students so as to pursue the higher education independently. This scheme is basically undertaken for the benefit of students those who are needy, economically backward, intelligent and meritorious but cannot afford higher education. This will make higher education accessible and available to the poor, needy and meritorious students.

### **The Practice**

Under '*Vidyadhan Kalash Yojana*' students who require financial support, apply for this scheme by submitting application form in Sanstha Office. Two teachers sign the application for as Guarantor after verifying the background of the students. After complete verification, financial support is provided to the student through cheque by Sanstha office per year until complete education. After this, student has to repay the total amount given to them at a time or in parts as per their convenience without any kind of any additional charge or interest. So that same money should be available for the students of next academic years (batches).

In Earn and Learn Scheme applications are collected from interested students. The students are interviewed by the college committee and the students are selected on the basis of financial background and also if required through merit. The students enrolled under the scheme are given the

work like office work, library work, technical work and field work. However, when the distribution of work is done, it is seen that all students get equal opportunity. It is expected that every student should work for three hours daily after the classes are over. Students working under this scheme are paid an honorarium of Rs. 45/- per hour. Payment is made as per the attendance sheet, which is to be maintained by the college. The students are requested to open a bank account at their respective places and payments are made through the cheques. Due to increasing demands of the students, the funds provided by University were not sufficient. Hence the management council has taken initiative by adding the extra share in addition to that of University share. For this, College management has raised the corpus fund in the form of 'Swabhiman Kosh' of Rs. 71,000/- in the year 2016-17 which is then raised to 8,64,646/- in the year 2017-18 and finally in the year 2018-19 total amount under this fund has been reached to Rs. 53,65,145/-.

### Evidence of Success

A corpus fund of Rs. 1,10,66,800/- has been raised by the management council so that no poor student remains deprived of education just because he cannot pay the tuition fee. From the collected corpus fund every year number of students get benefited and have completed their higher education. So far 143 students got benefited with overall beneficiary amount of Rs. 22,88,980/-.

Information of financial support to students under Vidyadhan Kalash Yojana		
Years	Number of Students	Amount Given in Rs.
2012-13	08	69,000/-
2013-14	17	2,55,555/-
2014-15	19	2,58,250/-
2015-16	14	2,62,000/-
2016-17	26	4,41,500/-
2017-18	30	5,56,100/-
2018-19	29	4,46,575/-
<b>Total</b>	<b>143</b>	<b>22,88,980/-</b>

Many students have taken the benefit of 'Earn and Learn Scheme' which has been run successfully by committee coordinators Dr. K. D. Jadhav and Dr. H. T. Kurkute and the members of the committee under the leadership of Principal Dr. K. K. Deshmukh. College management have tried their best while satisfying the demand of work by increasing the share of college in addition to fund given by university as per the requirement of students. For this, College management has raised the corpus fund in the form of 'Swabhiman Kosh' of Rs. 71,000/- in the year 2016-17 which is then raised to 8,64,646/- in the year 2017-18 and 53,65,145/- in the year 2018-19.

Details of Expenditure under Earn & Learn Scheme						
Sr. No.	Year	No. of Students	Work Hours	Resource		Amount spent per year (Rs.)
				College	University	
1	2011-12	318	24,001	1,30,020/-	3,50,000/-	<b>4,80,020.00</b>
2	2012-13	285	26,639	1,89,460/-	3,43,320/-	<b>5,32,780.00</b>
3	2013-14	325	30,599	1,71,570/-	5,86,485/-	<b>7,58,055.00</b>

4	2014-15	381	32,559	75,653/-	8,49,449/-	<b>9,25,102.00</b>
5	2015-16	267	26,423	95,170/-	7,94,705/-	<b>8,89,875.00</b>
6	2016-17	367	26,717	80,150/-	7,21,355/-	<b>8,01,505.00</b>
7	2017-18	266	19,968	89,855/-	8,08,695/-	<b>8,98,550.00</b>
8	2018-19	561	31,018	5,70,810/-	8,25,000/-	<b>13,95,810.00</b>
9	Total	<b>2770</b>	<b>2,17,924</b>	<b>14,02,688/-</b>	<b>52,79,009/-</b>	<b>66,81,697.00</b>

<b>Swabhiman Kosh</b>			
S. N.	Year	Amount Received Under this fund (Rs)	Beneficiaries
1	2016-17	71,000/-	337
2	2017-18	7,93,646	266
3	2018-19	45,00,499/-	561
<b>Total</b>		<b>53,65,145/-</b>	<b>1194</b>

#### **Problems Encountered**

- Repayment of the fee by students in ‘Vidyadhan Kalash Yojana’
- Unavailability of Cheque book with students in ‘Vidyadhan Kalash Yojana’
- Limited students are benefitted under ‘Earn and Learn Scheme’

#### **Resources Required**

- Guarantor Teacher in ‘Vidyadhan Kalash Yojana’
- Blank Cheques in ‘Vidyadhan Kalash Yojana’
- Account in nationalized bank in ‘Earn and Learn Scheme’

#### **Contact person for further details:**

Principal Dr. K. K. Deshmukh  
S. N. Arts, D.J.M. Commerce & B.N.S. Science College,  
Sangamner – 422 605,  
Ahmednagar District,  
Maharashtra.  
Cell: 098604 16629.  
E-mail: [info@sangamnercollege.edu.in](mailto:info@sangamnercollege.edu.in)